

TIRTH PLASTIC LIMITED

: REGISTERED OFFICE :

**GROUND FLOOR, MANSHI APPARTMENT,
NEAR VIDHYANAGAR SCHOOL, NEAR SARDAR PATEL UNDER BRIDGE,
USMANPURA, AHMEDABAD-380014.**

**27TH ANNUAL
REPORT 2012-13**

TIRTH PLASTIC LIMIT

Board of Directors : Mr. Varis M. Doshi - Managing Director
Mr. Gunjan M. Doshi - Director
Mr. Manoj Shah - Director
Mr. Naresh Rana - Director
Mr. Gaurang Patel - Director

Auditors : M/s Pradip B. Gandhi & Co.
Chartered Accountant
314 & 315, 3rd Floor, Medicine market,
Opp. Shefali Centre, Paldi Cross Road,
Paldi, Ahmedabad- 380 006.

Registrar & : Purva Sharegistry India Pvt. Ltd.
Share Transfer Agent 9, Shiv- Shakti Industrial Estate,
J. R. Boricha Marg, Off. N. M. Joshi Marg,
Lower Parel, Mumbai- 380 011.

Stock Exchanges wherein the : (1) The Bombay Stock Exchange Ltd.
Shares of the Company 25th Floor, P.J. Towers,
are listed Dalal Street, Fort,
Mumbai - 400001.
(2) The Ahmedabad Stock Exchange Ltd.
Kamdhenu Complex, Opp. Sahjanand College,
Panjarapole, Ambawadi,
Ahmedabad- 380 015

TIRTH PLASTIC LIMITED

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 27TH ANNUAL GENERAL MEETING OF TIRTH PLASTIC LIMITED WILL BE HELD AT REGD. OFFICE OF THE COMPANY AT GROUND FLOOR, MANSI APPARTMENT, NR. VIDHYANAGAR HIGH SCHOOL, NR. SARDAR PATEL UNDER BRIDGE, USMANPURA, AHMEDABAD ON 30TH SEPTEMBER, 2013 AT 10.00 A.M. TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive consider and adopt the Audited Balance sheet for the year ended 31st March 2013 and Profit and Loss account of that date and together with Director's Report and Auditor's Report.
2. To appoint Auditors, and to fix their remuneration.
3. To appoint Director in place of Mr. Gunjan Doshi, who retires by rotation and eligible for re-appointment.

"RESOLVED THAT pursuant to Section 257 and other applicable provisions, if any, of the Companies Act, 1956, Mr. Gunjan Doshi, be and is hereby appointed as Director of the company."

SPECIAL BUSINESS:

4. To consider, and if thought fit, to pass with or without modifications, the following resolution as an **ORDINARY RESOLUTION**.

"RESOLVED THAT pursuant to the provision of Articles of Association of the Company and other applicable provisions if any of the Companies Act, 1956, Mr. Naresh Rana, who was appointed as an additional Director of the Company on 30th June, 2011, be and is hereby appointed as a director of the company."

5. To consider, and if thought fit, to pass with or without modifications, the following resolution as an **ORDINARY RESOLUTION**.

"RESOLVED THAT pursuant to the provision of Articles of Association of the Company and other applicable provisions if any of the Companies Act, 1956, Mr. Manoj Shah, who was appointed as an additional Director of the Company on 30th June, 2011, be and is hereby appointed as a director of the company."

TIRTH PLAST

6. To consider, and if thought fit, to pass with or without modifications, the resolution as an **ORDINARY RESOLUTION**.

"RESOLVED THAT pursuant to the provision of Articles of Association of the Company and other applicable provisions if any of the Companies Act, 1956, Gaurang Patel, who was appointed as an additional Director of the Company on 14th June, 2011, be and is hereby appointed as a director of the company."

PLACE : AHMEDABAD

By order of the Board of Directors

DATE : 14/08/2013

For, TIRTH PLASTIC LIMITED


MR. VARIS DOSHI
MG. DIRECTOR
(DIN 02963528)

NOTES: -

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/ HERSELF. SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. INSTRUMENT OF PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 24TH Sept. 2013 to 30TH Sept. 2013 (both days inclusive).
3. As a measure of economy, Annual Report will not be distributed at the Meeting. Members are requested to bring their copy of Annual Report with them to the General Meeting.

TIRTH PLASTIC LIMITED

**EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES
ACT, 1956**

Item No-4,5 and 6:

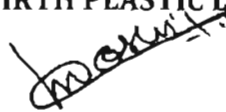
Mr. Naresh Rana, Mr. Gaurang Patel and Mr. Manoj Shah have applied for the directorship **in the** company. As to develop the management strength, it would be better to increase the **number** of directors on the Board. Therefore, Mr. Naresh Rana, Mr. Gaurang Patel and Mr. **Manoj** Shah can be appointed as Director of the company who are not disqualified under **Section 274** of companies Act, 1956 to become a director.

Place: Ahmedabad

By order of the Board of Directors,

Date: 14/08/2013

For, **TIRTH PLASTIC LIMITED**



MR. VARIS DOSHI
MG. DIRECTOR
(DIN 02963528)

DIRECTORS' REPORT

To,

The Members of,

M/s. TIRTH PLASTIC LIMITED

Your Directors have pleasure in presenting the 27TH Annual Report of the Company together with the Audited Accounts for the financial year ended on 31st March 2013.

1. Financial Results

Particulars	2012-13	(Rs. in lacs)
		2011-12
Revenue from operations	113.60	177.68
Other income	----	0.45
Depreciation	0.017	2.09
Other Expenditure	2.56	9.19
Exceptional Items	0.60	6.58
Profit/ Loss before Tax	4.62	3.92
Profit/Loss after Tax	3.14	2.45

During the F.Y. 2012-13 under review, the Company has earned Profit before Tax of Rs. 4,62,222/-. The Net profit after tax for the year under review has been Rs. 3,14,964/- as against Rs. 2,45,527/- during the previous financial year. We hope that the phenomenal growth shall be achieved during the next coming years.

2. Directors:

Mr. Gunjan Doshi, Director of the company retires at the 27TH Annual General Meeting and eligible for re-appointment.

Mr. Naresh Rana, Mr. Gaurang Patel and Mr. Manoj Shah who were appointed as an additional Director of the Company be and is hereby appointed as a director of the company.

3. Dividend:

Directors of the company thought it better to plough back profits within the company rather than distributing among shareholders. Hence, Directors did not recommend any dividend.

4. Personnel:

Your directors' wish to place on record their appreciation for the contribution to growth of the business made by employees at all levels. Information as required pursuant to section 217(2A) of the companies Act, 1956 has not been given, as it is not applicable.

TIRTH PLASTIC LIMITED

5. Auditors:

M/s Pradip B. Gandhi, Chartered Accountants, Ahmedabad, Auditor of the Company retire at the conclusion of ensuing Annual General Meeting and being eligible, offer themselves for Re-appointment.

6. Deposits:

During the year, Company has not accepted Deposits, falling under Section 58A of Companies Act, 1956.

7. Energy, Technology And Foreign Exchange:

The additional information required to be disclosed in terms of notification No.1029 dated 31st December, 1998 issued by the Department of Company Affairs, Ministry of Finance is not applicable.

8. Directors' Responsibility Statement:

Pursuant to Section 217(2A) of Companies Act, 1956, the Directors confirm that:

- i. In the preparation of Annual Accounts, appropriate accounting standard have been followed.
- ii. Appropriate accounting policies have been selected and applied consistently and judgments and estimates made that are reasonable and prudent so as to give true and fair view of state of affairs of the company at the end of financial year ended 31st March, 2013.
- iii. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. The Annual Accounts have been prepared on going concern basis.

9. Report on Corporate Governance:

Compliance Report on Corporate Governance is a part of Annual Report is annexed herewith.

10. Removal from vanishing List

Directors have pleasure to inform you that the name of the company has been removed from the list of vanishing companies by the Core Monitoring Committee constituted by Ministry of Corporate Affairs, New Delhi after rigorous efforts of the company and now company is on the path to get suspension of trading in its securities revoked from Bombay stock exchange Ltd.

TIRTH PLASTIC LIMITED

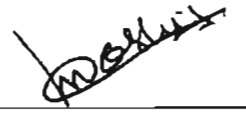
11. Acknowledgements:

Your Directors wish to please on record their appreciation of the whole hearted co-operation extended to company from various departments of the central and state governments, company' bankers and financial institutions and employees of the company and look forward for the same cordial relationship in coming years.

PLACE: AHMEDABAD

FOR AND ON BEHALF OF THE BOARD

DATE : 14/08/2013


MR. VARIS DOSHI
MG. DIRECTOR
(DIN 02963528)

TIRTH PLASTIC LIMITED

REPORT ON CORPORATE GOVERNANCE

The Securities and Exchange Board of India (SEBI) constituted the Committee on Corporate Governance to promote and raise the standard of Corporate Governance of listed companies. The Committee has made recommendation on the composition of the Board of directors, audit committee, board procedure etc.

The company has taken necessary steps to comply with the clause of 49 of the revised Listing Agreement given below is the report of the Directors on the Corporate Governance.

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

The Company believes in functioning in a transparent manner with the basic philosophy being to enhance the Shareholder value, keeping in mind the needs and interest of other stakeholders, in compliance thereof. The following information is placed before the shareholders.

1. BOARD OF DIRECTORS:

A. Composition of Board:

Board of Directors of your Company consists of Five directors.

B. Board Meeting, Attendance of each director at the Board Meeting and Annual General Meeting:

Total 6 Board Meetings were held during the financial year 2012-13. The date on which the said meetings were held are given here under.

May 15, 2012; August 03, 2012; August 28, 2012; November 08, 2012; January 25, 2013; March 31, 2013.

Name of Director	Category	No. of Board Meeting	Attendance	Last AGM Attendance
MR. VARISH DOSHI	MANAGING DIRECTOR	06	Yes	Yes
MR. GUNJAN DOSHI	NON-EXECUTIVE DIRECTOR	06	Yes	Yes
MR. MANOJ SHAH	NON-EXECUTIVE INDEPENDENT DIRECTOR	06	Yes	Yes
MR. CAURANG PATEL	NON-EXECUTIVE INDEPENDENT DIRECTOR	06	Yes	No
MR. NARESH RANA	NON-EXECUTIVE INDEPENDENT DIRECTOR	06	Yes	No

No Directors are having Chairmanship of more than five companies where the director.

Name of Director	Other Directorship (No. of Company)
Mr. Varish Doshi	-----
Mr. Gunjan Doshi	-----
Mr. Manoj Shah	3
Mr. Gaurang Patel	1
Mr. Naresh Rana	1

In line with the requirements of the code of the corporate governance, the board of directors comprises of three members. However, Your Company is trying its level best to accomplish the revised clause-49 of listing agreement.

A declaration signed by Mr. Varish Doshi, Chairman of the company according to the requirement of sub-Clause (1D) of Clause 49 of the listing Agreement is attached herewith as part of his Annual Report.

2. AUDIT COMMITTEE :

Presently the company has Five Directors. The company has Audit committee which submits the report to the management on quarterly basis and action is taken on the same by the Managing Director on regular basis.

Pursuant to the revised clause 49 of the listing agreement, the company has appointed an Audit committee consisting of followings:

- (i) Mr. Gunjan Doshi - Chairman
- (ii) Mr. Naresh Rana - Member
- (iii) Mr. Manoj Shah - Member

The scope of committee includes.

- a. Review of company's financial reporting process and the financial statement.
- b. Review internal control systems and functioning of internal audit process.
- c. Post audit review with statutory auditors.

During the year under review, Audit committee met five times where all the members attended meetings.

3. REMUNERATION COMMITTEE:

Remuneration paid to Directors of the Company is as follows:

Mr. Varis Doshi- Rs. 2,10,000 /-

Remuneration committee consisting of following:

- (i) Mr. Manoj Shah - Chairman
- (ii) Mr. Gunjan Doshi - Member

The members of the Remuneration Committee duly met one time during the year.

4. SHAREHOLDERS' COMMITTEE:

The company has complied the requirement of the sub clause VI (A), (B) of the clause 49 of the Listing agreement.

The composition of shareholders cum investors' grievance committee was as follows:

- (i) Mr. Gunjan Doshi - Chairman
- (ii) Mr. Manoj Shah - Member

During the year, the company and their Registrar and Share Transfer Agents M/s Purva Sharegistry Pvt. Limited has resolved all complaints received from investors. It is a policy of the company to give reply of shareholders complaint within the time frame prescribed by the SEBI/Stock Exchanges.

The Share received for transfer is approved on 15th and 30th of the each month and are given effect by the Registrar and Share Transfer Agent.

M/s. Purva Sharegistry Pvt. Ltd. is continued as common Agent for electronic as well as physical share transfer work.

5. GENERAL BODY MEETING:

Date	Type	Time	Location
30/09/2010	AGM	10.00 A.M.	Ground Floor, Mansi Apartment, Nr. Vidhyanagar High School Nr. Sardar patel underbridge Usmanpura, Ahmedabad
30/09/2011	AGM	10.00 A.M.	Ground Floor, Mansi Apartment, Nr. Vidhyanagar High School Nr. Sardar patel underbridge Usmanpura, Ahmedabad
28/09/2012	AGM	10.00 A.M.	Ground Floor, Mansi Apartment, Nr. Vidhyanagar High School Nr. Sardar patel underbridge Usmanpura, Ahmedabad

There are no special resolutions passed by the company through postal ballot at the above annual general meeting.

6. DISCLOSURES:

- (A) During the year under review, the quarterly unaudited results were recorded by the Board of Directors at the end of month of respective quarter. However in terms of clause 41 of Listing Agreement, the same were not disclosed to the concerned stock exchanges.
- (B) Company has followed accounting standards diligently.
- (C) Further, company is in the process of tying down risk assessment system.
- (D) Further, company has not received any funds through capital market during the year.
- (E) Transaction with related parties have been properly disclosed in notes to accounts and discussed at length by audit committee.
- (F) Management discussion and analysis report is attached to and forms part of the annual report.
- (G) Further, Shri Varis Doshi, Managing Director of the company as certified by the company regarding compliance of sub-clause (v) of clause 41 of listing agreement.

TIRTH PLASTIC LIMITED

7. MEANS OF COMMUNICATION:

The means of communication between the Shareholders and company are transparent and investor friendly. Steps are being taken to display the corporate results on the EDIFAR & Corporate website.

8. GENERAL SHAREHOLDERS' INFORMATION

Annual General Meeting: Date: 30/09/2013

(Date, Time & Venue) Time : 10.00 AM

Venue: Ground Floor, Mansi Apartment,
Nr. Vidhyanagar High School
Nr. Sardar patel underbridge
Usmanpura, Ahmedabad

Financial Calendar : 1st April 2012 to 31st March 2013

Date of Book Closure : From 24TH Sept. 2013 to 30TH Sept. 2013

(Both days inclusive)

Dividend Payment Date : No Dividend declared

9. LISTING OF STOCK EXCHANGE:

The Bombay Stock Exchange Limited : 526675

The Ahmedabad Stock Exchange Limited : -

10. MARKET PRICE DATA AT BOMBAY STOCK EXCHANGE LIMITED:

MONTH	HIGH (RS.)	LOW(RS.)
April, 2012	N.A.	N.A.
May, 2012	N.A.	N.A.
June, 2012	N.A.	N.A.
July, 2012	N.A.	N.A.
August, 2012	N.A.	N.A.
September, 2012	N.A.	N.A.
October, 2012	N.A.	N.A.
November, 2012	N.A.	N.A.
December, 2012	N.A.	N.A.
January, 2013	N.A.	N.A.
February, 2013	N.A.	N.A.
March, 2013	N.A.	N.A.

11. DISTRIBUTION PATTERN AS ON THE 31ST MARCH 2013:

Category	No. of shares held	% of shareholding
Promoters & relatives	1782380	40.05
Banks/FII/ FI	0	0
Public	2614000	58.73
Body Corporate	54300	1.22
NRI	0	0.00

12. REGISTRAR AND SHARE TRANSFER AGENT:

M/s. PURVA SHAREGISTRY PVT. LTD.

9, Shiv Shakti Ind. Estt., J.R. Boricha Marg,

Off N.M. Joshi Marg, Nr. Lodha Excelus,

Lower Parel (E), Mumbai-400011

Tel: 2301 8261 / 2301 6761

Fax: 2301 2517

13. SHARE TRANSFER SYSTEM:

The share transfer work is handled by registrar and transfer agent for the company. Share Transfers are registered and dispatched within a period of thirty days from the date of the lodgments if the transfer documents are correct and valid in all respects.

TIRTH PLASTIC LIMITED

14. DEMATERIALISATION OF SHARES:

Outstanding GDRs/ADRs/Warrants or any Convertibles : N.A.

Instruments and conversion date and likely impact on Equity

Address for Correspondence : Ground Floor, Mansi Apartment,
Nr. Vidhyanagar High School
Nr. Sardar patel underbridge
Usmanpura, Ahmedabad

10,200 shares out of 44,50,680 Equity shares of the company have been dematerialized as at 31st March, 2013 representing 0.23% of total paid-up capital of the company

For and On behalf of the Board of Directors

Date : 14/08/2013

Place : Ahmedabad


MR. VARIS DOSHI
MD, DIRECTOR
(CHAIRMAN)

MANAGEMENT DISCUSSION ANALYSIS

1. Overall Review:

The overall performance during the financial year 2012-13 has been satisfactory.

2. Financial Review:

Total turnover for the year ended 31st March, 2013 was Rs. 1,13,60,742/- whereas Profit for the year ended 31st March, 2013 Rs. 3,14,964/-.

3. Internal Control System and their adequacy:

Considering the size of the company, your company has adequate system of internal control to provide reasonable assurance that assets are safeguarded and protected from unauthorized use or deposition.

4. Business Environment:

The Performance of the company for the year under review was satisfactory.

5. Risk and Concern:

The building, plant and machinery, vehicle and stocks of the company are adequately insured.

6. Cautionary Statement:

Statements in this report on management Discussion and analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially from those expressed or implied. Important factors that could make a different to the Company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibilities in respect of forward looking statements which may be amended or modified in future on the basis of subsequent developments, information of event

Place: AHMEDABAD

DATE: 14/08/2013


MR. VARIS DOSHI
MG. DIRECTOR
(CHAIRMAN)

TIRTH PLASTIC LIMITED

CERTIFICATION BY MANAGING DIRECTOR TO THE BOARD

I, Mr. Varis Doshi, Managing Director of the TIRTH PLASTIC LIMITED certify that:

1. I have reviewed the financial statements for the year and that to the best of my knowledge and belief:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - b. These statements give a true and fair view of the state of affairs of the company and of the results of operations and cash flows. The financial statements have been prepared in conformity, in all material respects, with the existing generally accepted accounting principles including Accounting Standards, applicable laws and regulations.
2. These are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. I accept overall responsibility for the company's internal control system and financial reporting. This is monitored by the internal audit function, which encompasses the examination and evaluation of the adequacy and effectiveness. Internal audit works with all the levels of management and statutory auditors and reports significant issues to the Audit Committee of the Board. The auditors and audit committee are apprised of any corrective action taken with regard to significant deficiencies and material weakness.
4. I indicate to the auditors and to the audit committee:
 - a. Significant changes in internal control over financial reporting during the year.
 - b. Significant changes in accounting policies during the year;
 - c. Instances of significant fraud of which we have become aware of and which involve management or other employees who have significant role in the company's internal control system over financial reporting.

However, during the year there were no such changes or instances.

Date : 14/08/2013
Place : AHMEDABAD


MR. VARIS DOSHI
MG. DIRECTOR
(CHAIRMAN)

TIRTH PLASTIC LIMITED

**DECLARATION BY THE CHAIRMAN & MANAGING DIRECTOR ABOUT
CORPORATE GOVERNANCE**

I, Mr. Varis Doshi, Chairman & Managing Director of Tirth Plastic Limited hereby confirm pursuant to clause 49(1)(d) of the listing agreement that:

1. The board of directors of Tirth Plastic Limited has laid down a code of conduct has been placed on the company's website.
2. All the members of the board as well as senior management personal have complied with the said code of conduct for the year ended 31st March 2013.

Place: Ahmedabad

Date: 14/08/2013



Mr. Varis Doshi

Chairman & Managing Director

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
TIRTH PLASTIC LIMITED

We have examined the compliance of the conditions of corporate Governance by Kadvani Securities Limited for the year ended on March 31, 2013, as stipulated in Clause 49 of the listing Agreements of the said Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review of the procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of the opinion on the financial statement of the Company.

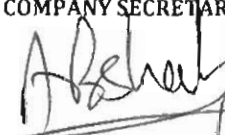
In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above-mentioned Listing Agreement.

We state that such compliance is neither as assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

PLACE : AHMEDABAD

DATE : 14/08/2013

**For, A. SHAH & ASSOCIATES
PRACTICING COMPANY SECRETARIES**


**Mr. ANISH B. SHAH
(Proprietor)
C. P. No. 6560**



COMPLIANCE CERTIFICATE

U/s. 383A of the Companies Act, 1956 & Rule 3 of the Companies (Compliance Certificate) Rules, 2003.

Nominal Capital : Rs. 6,00,00,000/-
CIN : L25209GJ1986PLC009021
(31.03.2013)

To,
The Members,
M/s. TIRTH PLASTIC LIMITED
Ahmedabad

We have examined the registers, records, books and papers of **M/s. TIRTH PLASTIC LIMITED** as required to be maintained under the Companies Act, 1956 (The Act) and the rules made there under and also the provisions contained in the memorandum and articles of association of the company for the financial year ended on 31st March, 2013. In our opinion and to the best of our information and according to the examinations carried out by us and explanation furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year;

1. The Company has kept and maintained all registers as stated in Annexure A to this certificate as per provision and rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure B to this certificate with the registrar of companies, regional directors, central government company law board or other authorities within the time prescribed under the act and rules made there under.
3. The Company being a Listed Public Limited company has the minimum prescribed paid up capital and there is no limit for members.
4. The Board of Directors duly met 6 (six) times on 15/05/2012, 03/08/2012, 28/08/2012, 08/11/2012, 25/01/2013, 31/03/2013 and in respect of which meetings proper notices were given, the proceedings were properly recorded, and signed including the circular resolutions passed in the minutes books maintained for the purpose.
5. The Company has closed the register of members or debenture holders during the financial year from 21st September, 2012 to 28th September, 2012. (both days inclusive).
6. The Annual General Meeting for the year ended on 31/03/2012 was held on 28/09/2012 after giving due notice to members of the company and the resolution passed there at was duly recorded in minutes book maintained for the purpose.

7. No Extra Ordinary General Meeting was held during the year.
8. The Company has not violated Section 295 of the Act.
9. The Company has not entered in to any contracts falling within the preview of Section 297 of the act during the financial year.
10. There were no contracts entered in to by the company requiring entries in the Register maintained under section 301 of the act during the financial year.
11. As there were no instances falling within the purview of section 314 of the act, the company has not obtained any approvals from the board of directors, members or central government.
12. The company has not issued duplicate share certificates during the financial year.
13. [I] The Company has delivered all the certificates on allotment of securities in the accordance with the provisions of the act and on Transfer/transmission of securities during the financial year.

[II] No dividend was declared during the year.

[III] The company was not required to post dividend warrants as no dividend was declared during the financial year.

[IV] No amount was required to be transferred to investors' education and protection fund.

[V] The company has duly complied with the requirements of section 217 of the act regarding Director's Report.
14. The Board of Directors of the company is duly constituted and the appointments of directors, additional directors, alternate directors and directors of casual vacancies made during the year.
15. There was no appointment of Managing director, Whole time director, Manager during the year.
16. The company has not appointed any sole selling agents during the financial year.
17. From the records and declared facts, we infer that the company is not required to obtain any approvals of Central Government, Company Law Board, Regional Director, Registrar of Companies or such other authorities under any provisions of the act during the financial year.
18. The directors have disclosed their interest in other firms, companies to the Board of directors pursuant to the provisions of the act and the rules made there under.
19. The Company has not issued any equity shares during the year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.



22. There was no transaction, which required the company to keep in abeyance rights to dividend, right shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited, accepted any deposit within the purview of section 58A and 58AA of the act.
24. The company has not made secured borrowings during financial year.
25. The Company has not made any loan and investment, given guarantees or provided securities to other bodies corporate during the financial year.
26. The Company has not altered the provisions of the memorandum with respect to situation of the companies registered office from one state to another during the financial year.
27. The Company has not altered the provisions of the memorandum with respect to the object of the company during the financial year.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the financial year.
29. The Company has not altered the provisions of the memorandum with respect to the share capital of company during the financial year.
30. The Company has not altered the provisions of its articles of association during the financial year.
31. There were no prosecution initiated against or show cause notice received by the company and no fine or penalties or any other punishment imposed on the Company during the year, for offences under the act.
32. The Company has not received any money as security from its employee during the financial year.
33. There is no amount require to be deposited to provident fund with prescribed authorities during the financial year. Company is regular in depositing provident fund with prescribed authority.

Place: Ahmedabad

Signature:



Date: 29/05/2013

Name of Company Secretary: Mr. Anish B. Shah

C. P. No. : 6560



ANNEXURE 'A'

The Company has been maintaining the statutory records such as:

1. Minutes Book (Board Meeting) (Section 193)
2. Minutes Book (AGM & EGM)
3. Register of Member (Section 150)
4. Register of Director (Section 303)
5. Register of Director Share Holding (Section 307)
6. Register of Assets
7. Register of Investment
8. Register of Charges (Section 143)
9. Register of Contracts (Section 301)

ANNEXURE 'B'

Forms and returns as filed by the company with the registrar of companies, regional director, central government or other authorities during the financial year ending 31st March, 2013.

Sr. No.	Form No.	Filed U/s.	For	Filed
1.	F-23AC / ACA	220	31/03/2012	03/01/2013
2.	F-66	383A	31/03/2012	25/10/2012
3.	F-20B	159	28/09/2012	01/11/2012
4.	F-23B	224	2012-13	06/10/2012
5.	F-23	192	28/09/2012	26/10/2012
6.	F-25C	269	28/09/2012	24/11/2012



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Independent Auditor's Report

To,

The Members

Tirth Plastic Limited

Report on the Financial Statements

- We have audited the accompanying financial statements of Tirth Plastic Limited ('the Company') which comprise the balance sheet as at 31 March 2013, the statement of profit and loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

- Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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Auditor's Responsibility

- Our responsibility is to express an opinion on these financial statements based on our audit conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2013;
 - (ii) in the case of the statement of profit and loss, of the profit for the year ended on that date.

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Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, is attached herewith.
- As required by section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956; and
 - e. On the basis of written representations received from the directors as on 31 March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For, Pradip B. Gandhi & Co.

Chartered Accountants

PB Gandhi

CA Pradip B. Gandhi

Partner

M.No.102070

FRN :118674W

Place : Ahmedabad

Date : 29/05/2013

Annexure to the Auditors' Report

Referred to in our Report of even date:

1.

- (a) The Records pertaining to the full particulars including quantitative details and situation of Assets is produced before us for verification.
- (b) All the assets have been physically verified by the management during the year, there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) No fixed assets or Substantial part thereof have been disposed off during the year.

2.

- (a) As explained to us, the Inventories has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanation given to us, the procedure of physical verification of Inventories followed by the management is reasonable and adequate in relation to the size of the Company and the nature of its Business.
- (c) In our opinion and according to the information and explanation given to us, the Company has maintained proper records of its Inventories. The discrepancies noticed on verification between the physical stocks and the book records were not material.

3. The company has not granted or taken any loan to parties covered in the register maintained under section 301 of the Companies Act, 1956, thus this clause of the report is not applicable.

4. The Company has adequate internal control procedure commensurate with the size of the Company and nature of its Business with regards to purchase of scrap items, and there is no such purchase of raw materials including components, plant and machinery, equipment and other assets, and for sale of goods. We have not come across any material weakness in internal control.

PSB

- 5.(a) In our opinion and according to the information and explanations given to us, the transactions that need to be entered into a register in pursuance of section 301 of the Companies Act, 1956, have been so entered.
- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contract or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding rupees five lakhs each have been made at prices, which are reasonable having regard to prevailing market prices at the relevant time.
6. In our opinion and according to the information and explanations given to us, the Company has not accepted / invited any deposits falling within the preview of Section 58A / 58AA of the Companies Act, 1956 during the financial year.
7. In our opinion and according to the information and explanations given to us, the company has adequate internal audit system exist commensurate with the size and nature of its business.
8. As informed to us the Central Govt. has not prescribed the maintenance of cost records by the Company under Section 209 (1) (d) of the Companies Act, 1956.
- 9.
- (a) On the basis of overall examinations of the balance sheet and on the basis of books of accounts produced before us and to the best of our judgments we are of the opinion that for this financial year there is no dues as regards undisputed amount payable to Provident Fund, Investor Education Protection Fund, Employees State Insurance, Sales Tax, Wealth Tax, Custom Duty, Cess and other material statutory dues applicable to it.
- (b) According to the information and explanation given to us, there are no dues of Income Tax, Customs duty, Wealth Tax, Excise duty, service tax, cess and Sales Tax on Account of any dispute.
10. In our opinion, the accumulated losses of the company are not more than fifty percent of its net worth. The company has not incurred cash loss during the financial year covered by our audit report.
11. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial Institutions, Banks or debenture holders during the year.
12. In our opinion and according to the information and explanations given to us, the Company has not granted any loans and advance on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not chit fund or a *nidhi* / Mutual benefit fund / Society. Therefore, the provisions of clause xiii of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. The company is not dealing or trading in shares, securities, debentures and other investments during the year hence no need to maintain records for the details given in the clause (xiv).



15. According to the information and explanations given to us, the Company has not given guaran loans taken by others from Bank or financial institutions.
16. The Company has not taken any term loan during the year therefore the question of its applica the purpose for which they were raised does not arise.
17. According to the information and explanations given to us and on an overall examination of the Sheet of the Company, we report that the no funds raised on short – term basis have been used f term investment. No long-term funds have been used to finance short-term assets except per working Capital.
18. The Company has not made any preferential allotment of shares during the year to part Companies covered in the register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year and therefore the question of c security in respect thereof does not arise.
20. The Company has not made any Public Issue during the year and therefore the question of disclos end use of money does not arise.
21. According to the information and explanations given to us, based upon the audit procedures per and representations made by the management, we report that no fraud on or by the Company ha noticed or reported during the course of our Audit.

Place : Ahmedabad
Date : 29/05/2013

For ,Pradip B. Gandh
Chartered Accou

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CA Pradip B.
M.No.
FRN:11

Tirth Plastic Limited
Balance Sheet as at 31-Mar-2013

In ₹ (Rupees)

Particulars	Note No.	Tirth Plastic Limited as at 31-Mar-2013		Tirth Plastic Limited as at 31-Mar-2012	
I. EQUITY AND LIABILITIES					
1 Shareholders' Funds					
(a) Share Capital	1	44,506,800.00		44,506,800.00	
(b) Reserves and Surplus	2	(12,230,893.96)	32,275,906.04	(12,545,858.03)	31,960,941.97
2 Non-Current Liabilities					
(a) Long-Term Borrowings		-		-	
(b) Deferred Tax Liabilities (Net)	3	1,715.00		830.00	
(c) Other Long-Term Liabilities	4	128,500.00	130,215.00	128,500.00	129,330.00
3 Current Liabilities					
(a) Short-Term Borrowings	5	-		60,000.00	
(b) Trade Payables	6	-		2,253,395.00	
(c) Other Current Liabilities	7	77,486.00		107,407.00	
(d) Short-Term Provisions	8	153,649.00	231,135.00	227,012.00	2,647,814.00
Total			32,637,256.04		34,738,085.97
II. ASSETS					
1 Non-Current Assets					
(a) Fixed Assets	9		8,657.00		10,456.00
(i) Tangible Assets		-		-	
(ii) Intangible Assets		8,657.00		10,456.00	
(iii) Capital Work-in-Progress		-		-	
(b) Non-Current Investments	10	7,875,000.00		7,875,000.00	
(c) Long-Term Loans and Advances	11	19,828,500.00	27,701,500.00	3,001,500.00	10,876,500.00
2 Current Assets					
(a) Trade receivables	12	3,425,999.99		1,978,937.00	
(b) Cash and Cash Equivalents	13	1,481,570.05		21,727,863.97	
(c) Short term Loans and Advances	14	-		125,000.00	
(d) Other Current Assets	15	19,529.00	4,927,099.04	19,529.00	23,851,129.97
Total			32,637,256.04	-	34,738,085.97
Significant Accounting Policies	26				
Notes to Accounts	27				

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For, Pradip B Gandhi & Co

Chartered Accountants

PBGandhi

CA Pradip Gandhi

Partner

Membership No. : 102070

Firm Reg. No : 118674W

Place: Ahmedabad

Date: 29/05/2013

For, Tirth Plastic Limited

Varis Doshi

Varis Doshi

MANAGING DIRECTOR

Gunjan Doshi

Gunjan Doshi

DIRECTOR

Manoj Shah

Manoj Shah

DIRECTOR

Tirth Plastic Limited

Cashflow Statement for the year ended on 31st March, 2014

In ₹ (Rupees)

Particulars		Amount 2012-2013	Amount 2011-2012
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax		462,222	391,898
Adjustment for:			
Add : Depreciation		1,799	208,950
Less : Income tax paid		(146,373)	(218,688)
Less : Loan taken written off		(60,000)	(692,851)
Add : Loss on sale of assets		-	35,108
Adjustment for:			
Increase/(Decrease) in creditors		(2,253,395)	(4,285,516)
Increase/(Decrease) in other current liabilities & provisions		(103,284)	(2,389)
(Increase)/Decrease in debtors		(1,447,063)	4,688,393
(Increase)/Decrease in short term loans & advances		125,000	-
(Increase)/Decrease in other current assets		-	10,495
Net Cashflow generated from Operating Activities	A	(3,421,094)	135,399
CASH FLOW FROM INVESTMENT ACTIVITIES			
Purchase of fixed assets		-	(11,100)
Sale of fixed assets		-	108,500
Sale of Investments		-	6,500,000
Amount recovered from capital advance granted		-	7,874,850
Purchase of Investments		-	(7,875,000)
Net Cashflow generated from Investments Activities	B		6,597,250
CASH FLOW FROM FINANCING ACTIVITIES			
Unsecured loan taken		-	5,850,000
Unsecured loan repaid		-	(7,100,000)
Loans and Advances given		(16,825,000)	-
Loans and Advances received back		-	11,700,201
Net Cashflow generated from Financing Activities	C	(16,825,000)	10,450,201
Net change in Cash & Cash Equivalents (A+B+C)		(20,246,094)	17,182,850
Cash & Cash Equivalents as on 1st April, 2012		21,727,664	4,544,814
Cash & Cash Equivalents as on 31st March, 2013		1,481,570	21,727,664

Tirth Plastic Limited

aging Director
aris Doshi

Director
Manoj Shah

Director
Gunjan Doshi

at: Ahmedabad
Date: 29/05/2013

As per our report of even date
For, Pradip B. Gandhi & Co.
Chartered Accountants

Partner
CA Pradip Gandhi
M.No. 102070
FRN : 118674W

Tirth Plastic Limited

Notes to and forming part of Balance Sheet as at 31-Mar-2013

Note-1 . Share Capital

Note-1 . 1 Authorized, Issued, Subscribed and Paidup share capital

In ₹ (Rupees)

Particulars	as at 31-Mar-2013		as at 31-Mar-2012	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Share Capital				
Equity Shares of ₹ 10.00 each	5,940,000.00	59,400,000.00	5,940,000.00	59,400,000.00
Preference shares of ₹ 10.00 each	60,000.00	600,000.00	60,000.00	600,000.00
Total	6,000,000.00	60,000,000.00	6,000,000.00	60,000,000.00
Issued Share Capital				
Equity Shares of ₹ 10.00 each	4,450,680.00	44,506,800.00	4,450,680.00	44,506,800.00
Total	4,450,680.00	44,506,800.00	4,450,680.00	44,506,800.00
Subscribed and fully paid				
Equity Shares of ₹ 10.00 each	4,450,680.00	44,506,800.00	4,450,680.00	44,506,800.00
Total	4,450,680.00	44,506,800.00	4,450,680.00	44,506,800.00
Total	4,450,680.00	44,506,800.00	4,450,680.00	44,506,800.00

Note-1 . 2 Reconciliation of share capital

Particulars	as at 31-Mar-2013		as at 31-Mar-2012	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value ₹ 10.00)				
Shares outstanding at the beginning of the year	4,450,680.00	44,506,800.00	4,450,680.00	44,506,800.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	4,450,680.00	44,506,800.00	4,450,680.00	44,506,800.00

Note-1 . 3 Shares in the company held by other company having more than 1% holding

Particulars	as at 31-Mar-2013		as at 31-Mar-2012	
	Number of Shares	% of Holding	Number of Shares	% of Holding

Note-1 . 4 Shareholders holding more than 5% of Share

Particulars	as at 31-Mar-2013		as at 31-Mar-2012	
	Number of Shares	% of Holding	Number of Shares	% of Holding
VARISH DOSHI	593,500.00	13.34%	593,500.00	13.34%
NALINI M. DOSHI	364,290.00	8.19%	364,290.00	8.19%

Note-1 . 5 Aggregate number of shares for five years

Particulars	2008-2009 to 2012-2013
Equity Shares	
Fully paid up pursuant to contract(s) without payment being received in cash	-
Fully paid up by way of bonus shares	-
Shares bought back	-
Preference Shares	
Fully paid up pursuant to contract(s) without payment being received in cash	-
Fully paid up by way of bonus shares	-
Shares bought back	-

Note-1 . 6 Terms/rights attached to equity shares:

The company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any proposed by the Board of Directors will be subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive assets of the company remaining after settlement of all liabilities.

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Tirth Plastic Limited

Note-2. Reserves and Surplus		In ₹ (Rupees)
Particulars	as at 31-Mar-2013	as at 31-Mar-2012
Other Reserves	6,182,129.00	6,182,129.00
-Revaluation Reserve	-	44,129.00
Opening balance	44,129.00	44,129.00
Less : Transferred to General Reserve	44,129.00	-
Closing balance	-	44,129.00
-General Reserve	404,129.00	-
Opening balance	-	-
Add : Transferred from Revaluation Reserve	44,129.00	-
Transferred from State Subsidy	360,000.00	-
Closing balance	404,129.00	-
-Share Forfeit account	5,778,000.00	5,778,000.00
Opening balance	5,778,000.00	5,778,000.00
Closing balance	5,778,000.00	5,778,000.00
-State Subsidy	-	360,000.00
Opening balance	360,000.00	360,000.00
Less : Transferred to General Reserve	360,000.00	-
Closing balance	-	360,000.00
Surplus	(18,413,022.96)	(18,727,987.03)
Opening Balance	(18,727,987.03)	(18,973,514.99)
(+) Net profit/(Net loss) for the Current Year	314,964.07	245,527.96
Closing balance	(18,413,022.96)	(18,727,987.03)
Total	(12,230,893.96)	(12,545,858.03)

Note-3. Deferred Tax Liabilities (Net)		In ₹ (Rupees)
Particulars	as at 31-Mar-2013	as at 31-Mar-2012
Differed Tax Liabilities	1,715.00	830.00
Due to Depreciation Difference	1,715.00	830.00
Total	1,715.00	830.00

Note-4. Other Long-Term Liabilities		In ₹ (Rupees)
Particulars	as at 31-Mar-2013	as at 31-Mar-2012
Other Long-Term Liabilities	128,500.00	128,500.00
Share Refund Payable	128,500.00	128,500.00
Total	128,500.00	128,500.00

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Note-5. Short-Term Borrowings		In ₹ (Rupees)
Particulars	as at 31-Mar-2013	as at 31-Mar-2012
Secured	-	-
Loans payable on Demand	-	-
From banks	-	-
Unsecured	-	60,000.00
Other Loans	-	60,000.00
A.J. Investments	-	60,000.00
Total	-	60,000.00

Note :- The amount of unsecured loan outstanding in the name of A.J. Investments is no more payable and it is write off in the statement of Profit & Loss.

Note-6. Trade Payables		In ₹ (Rupees)
Particulars	as at 31-Mar-2013	as at 31-Mar-2012
Micro, Small and Medium Enterprise	-	-
Others	-	2,253,395.00
Total	-	2,253,395.00

Note:- The Company has not received any intimation on suppliers regarding their status under the Micro, Small and Medium Enterprise Development (MSMED) Act, 2006 and hence disclosure as required under section 22 of The Micro, Small and Medium Enterprise regarding:

(a) Amount due and outstanding to suppliers as at the end of the accounting year;

(b) interest paid during the year;

(c) interest payable at the end of the accounting year;

(d) interest accrued and unpaid at the end of the accounting year;

have not been given, the company is making efforts to get the confirmation from the suppliers as regards their status under the said act.

Note-7. Other Current Liabilities		In ₹ (Rupees)
Particulars	as at 31-Mar-2013	as at 31-Mar-2012
Other Payables	77,486.00	107,407.00
A Shah & Associates	-	29,500.00
Neha Gandhi	12,000.00	18,000.00
Pradip B. Gandhi & Co.	40,500.00	44,100.00
Purva Sharegistry (India) Pvt. Ltd.	24,986.00	15,807.00
Total	77,486.00	107,407.00

Note-8. Short-Term Provisions		In ₹ (Rupees)
Particulars	as at 31-Mar-2013	as at 31-Mar-2012
Provision for Employee Benefits	-	150,000.00
Salary and Reimbursements	-	150,000.00
Others	153,649.00	77,012.00
Provision for Income Tax	146,373.00	68,688.00
TDS on professional fees	7,276.00	8,324.00
Total	153,649.00	227,012.00

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Yim Plastic Limited

Tntm Pacific Limited											
Non-Current Investments											
Particulars	Balance		Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others	Face Value	No. of Shares / Units	Quoted / Unquoted	Partly Paid / Fully Paid	Extent of Holding (%)	Whether Sold at Cost	Valued other than cost then specify Basis of Valuation
	2012-13	2011-12									
Other Non-current Investments	7,875,000.00	7,875,000.00	-	-	-	-	-	-	-	-	-
Investments in Property	7,875,000.00	7,875,000.00	-	-	-	-	-	-	-	Yes	-
Less-Provision for diminution in the value of Investments	0.00	0.00	-	-	-	-	-	-	-	-	-
Total	7,875,000.00	7,875,000.00	-	-	-	-	-	-	-	-	-

Note:- Property at Senus no.05-22-226-005 to 0011-000-21 as per records of sub-distric of Valadara municipal corporation purchased as on 30/03/2012 in 3000 sq ft area approx.



Note-16. Revenue from Operations

In ₹ (Rupees)

Particulars	Year Ended 31/3/2013	Year Ended 31/3/2012
Sale of Products	11,360,742.20	17,768,077.50
Total	11,360,742.20	17,768,077.50

Note-17. Other income

In ₹ (Rupees)

Particulars	Year Ended 31/3/2013	Year Ended 31/3/2012
Other Non-Operating Income	2.54	45,555.00
Total	2.54	45,555.00

Note-18. Purchase of Stock-in-Trade

In ₹ (Rupees)

Particulars	Year Ended 31/3/2013	Year Ended 31/3/2012
Purchase of Stock in Trade	10,160,450.75	16,205,375.00
Total	10,160,450.75	16,205,375.00

Note-19. Employee Benefit Expenses

In ₹ (Rupees)

Particulars	Year Ended 31/3/2013	Year Ended 31/3/2012
Salaries and Wages	525,855.00	661,025.00
Staff Welfare Expenses	-	22,000.00
Total	525,855.00	683,025.00

Note-20. Finance Costs

In ₹ (Rupees)

Particulars	Year Ended 31/3/2013	Year Ended 31/3/2012
Interest Expense	14,342.00	63,112.00
Total	14,342.00	63,112.00

Note-21. Depreciation and Amortization Expenses

In ₹ (Rupees)

Particulars	Year Ended 31/3/2013	Year Ended 31/3/2012
Depreciation	1,799.00	208,949.62
Total	1,799.00	208,949.62

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Note-22. Other Expenses		In ₹ (Rupees)
Particulars	Year Ended 31/3/2013	Year Ended 31/3/2012
Payment to Auditors	45,000.00	39,000.00
As Auditor	45,000.00	29,000.00
For Other Services	-	10,000.00
Rates and taxes (excluding taxes on income)	-	2,000.00
Miscellaneous expenses	211,075.92	352,529.82
ASEL Listing Fee	-	525,485.70
Total	256,075.92	919,015.52

Note-23. Exceptional items		In ₹ (Rupees)
Particulars	Year Ended 31/3/2013	Year Ended 31/3/2012
Income on Loan Written off	60,000.00	692,851.48
Loss on sale of Fixed Assets	-	(35,107.88)
Total	60,000.00	657,743.60

Note :- The amount of unsecured loan outstanding in the name of A.J.Investments is no more payable and it is shown as Income in the statement of Profit & Loss.

Note-24. Current tax		In ₹ (Rupees)
Particulars	Year Ended 31/3/2013	Year Ended 31/3/2012
Income Tax	146,373.00	218,688.00
Total	146,373.00	218,688.00

Note-25. Deferred tax		In ₹ (Rupees)
Particulars	Year Ended 31/3/2013	Year Ended 31/3/2012
Deferred tax liability	885.00	-
Differed Tax Reversal	-	(72,317.00)
Total	885.00	(72,317.00)

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Note-26. Significant Accounting Policies

A. Basis for Preparation of Financial Statements:

The financial statements are prepared and presented under the historical cost Convention on accrual basis of accounting, in accordance with the accounting Principles generally accepted in India and comply with the mandatory accounting standards issued by the institute of Chartered Accountants of India and the relevant provisions of the companies act, 1956 except where otherwise stated. The accounting principles are consistently applied.

B. Use of Estimates :

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make assumptions and estimates, which it believes are reasonable under the circumstances that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

C. Taxes on Income:

- Provision for Current Tax is made in the books of accounts as per the tax provisions of the Income tax act, 1961.
- Provision for Differed Tax is made in the books of accounts as per AS-22 issued by the ICAI.

D. Fixed Assets:

Fixed Assets are stated at cost less depreciation. Cost comprises of cost of acquisition and any attributable cost of bringing the assets to the condition for its intended use.

E. Depreciation and Amortization:

Depreciation on fixed assets (fixed assets includes which are put to use) is provided on straight line method at the rates and in the manner prescribed in schedule XIV of the companies act, 1956.

PB8

F. Income and expenditure :

All expenses and income to the extent considered payable and receivable respectively stated to be otherwise are accounted for an accrual basis.

G. Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Liabilities which are of contingent nature are not provided but are disclosed at their estimated amount in the notes forming part of the accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

H. Investments:

Investment is stated at cost and as per Accounting Standard-13 issued by the Institute of Chartered Accountant of India.

I. Impairment of Assets:

The carrying amounts of assets are reviewed at each balance sheet date. The impairment loss if any is recognized whenever the carrying amount of an asset exceeds its recoverable amount.

PB8

Note-27. Notes to Accounts

Contingent Liabilities:-

Nil, As informed by the management of the company.

Key Management Personnel:-

- Varis Doshi : Managing Director
- Gunjan Doshi : Director
- Manojkumar shah : Additional Director
- Naresh Rana : Additional Director
- Gaurang Patel : Additional Director

Related Party Transactions:-

Party Name	Nature of payment	Amount (Rs.)
Varis Doshi	Remuneration Paid	2,10,000.00

Payment to Auditors:-

PARTICULARS	Current Year	Previous Year
AUDIT FEES	45,000.00	29,000.00
COMPANY MATTER	0.00	0.00
INCOME TAX FEES	0.00	10,000.00
OTHERS	0.00	0.00
TOTAL	45,000.00	39,000.00

Managerial Remuneration:-

PARTICULARS	Current Year	Previous Year
DIRECTORS REMUNERATION	2,10,000.00	2,20,000.00

PB8

Quantitative Information :-

	Opening Balance	Inwards	Outwards	Closing Balance
	Quantity	Quantity	Quantity	Quantity
Gray Cloth Packing	-	56250.00 meter	56250.00 meter	-
Grey Cotton Cloth	-	194185.208 meter	194185.208 meter	-

Earning Per Share :-

The earning considered in ascertaining the company's EPS comprises the profit available for shareholders i.e. profit after tax and statutory/regulatory appropriations. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year as per the guidelines of AS-20.

Particulars	2012-13	2011-12
Net gain Attributable to share holders	3,14,964.07	2,45,527.96
Weighted average number of equity shares (Nos.)	4450680 Nos.	4450680 Nos.
Basic earnings per share (Rs.)	0.0708	0.055
Diluted earning per share(Rs.)	0.0708	0.055
Nominal value of equity share (Rs.)	10	10

PB8

Deferred Taxes

Break up of deferred tax assets/liabilities and reconciliation of current year deferred tax charges :

Particulars	Opening (Rs.)	Addition/deduction During the year (Rs.)	Charged/ (Credited) to P & L (Rs.)	Closing (Rs.)
Deferred Tax Liabilities				
Tax impact of difference between carrying amount of fixed assets in the financial statements and the income tax return.	830.00	885.00	0.00	1715.00
Net Deferred Tax Liability	830.00	885.00	0.00	1715.00

Impairment of Assets

The management has given certificate to us that there is no impairment in assets.

Segment Reporting

Accounting standards interpretation (ASI) 20 dated 14-02-2004, issued by the accounting standard board of ICAI, on AS-17, Segment reporting clarifies that in case by applying the definition of "Business Segment and Geographical Segment" given in AS-17, it is concluded that there is neither more than one business segment nor more than one geographical segment, thus segment information as per AS-17 is not required to be disclosed.

PB-8


Others:-

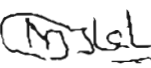
1. As informed to us by the management of the company, the amount of loan outstanding in the name of A.I Investment is no more payable and it is write off and shown as Income.
2. Balances of sundry debtors and loan & advances are subject to confirmation.
3. In Loans & Advances, Advances to Shrim Construction Private Limited are for purchase of Capital Asset.
4. The share refund payable are outstanding from many years.
5. Investments are taken as certified by the management.
6. Cash balance is taken as certified by the management.
7. Major Fixed Assets Of the company have been disposed off during last audited period so that Revaluation reserves and State subsidy are transferred to General Reserve Account during the financial year.
8. The company has deposited cheques received from the parties to whom the company has made sale. The whole amount of Rs. 8,25,560/- were cleared before signing the audit report which is shown as Cheque on Hand.


<u>Cheques From the Party</u>	<u>Amount</u>	<u>Cleared as on or before Audit report date</u>
Vijay Sales Corporation	8,25,560.00	8,25,560.00

9. In the events of non availability of suitable supporting vouchers, directors have given us certificate that these expenses are incurred mainly for the business activities of the company.
10. In respect of recovery of Loans and Advances of Rs. 5,00,000/- from M B Parikh & Co. and Rs. 25,01,500/- from M B Parikh Fin Stocks Ltd legal proceedings are pending before Honorable Court. As informed to us by management that they are sure about its recovery and the same are loans and advances- considered good.
11. Above Disclosure is made after taking into account the principle of materiality.
12. Previous year's figures are regrouped and rearranged wherever considered necessary.

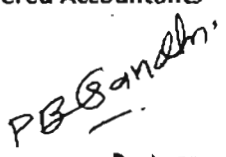
For, Tirth Plastic Limited


Varis Doshi
Managing Director


Manoj Shah
Director


Gunjan Doshi
Director

For, Pradip B. Gandhi & Co.
Chartered Accountants


Partner
CA Pradip B. Gandhi
M.No.102070
FRN: 118674W

Place :- Ahmedabad.

Date :- 29/05/2013

TIRTH PLASTIC LIMITED

FORM A

1	Name of the company	Tirth Plastic Limited
2	Annual Financial statement for the year ended	31 st March 2013
3	Type of observations	Un qualified
4	Frequency of observations	-----
5	To be signed by- <ul style="list-style-type: none">• CEO/ MD• CFO• Auditor of the company• Audit committee chairman	 